



# FINANCING YOUR HOME

## Qualifying

*Which comes first, the home or the loan? Shopping for a home is easier when you know how much you can spend. Today's lenders offer a wide variety of programs that will fit your needs, so familiarize yourself first with the various loan options available. Ask yourself a few questions:*

- How quickly would you like to repay your loan? Within 15 years, 20 years, 30 years?*
- How long do you expect to live in the house?*
- How do you expect your income to evolve in the next few years?*



## Pre-qualification

*This is a preliminary estimate of how much money a lender may be willing to loan you, based on the information you provided. Depending on your situation, your loan officer might also want to run a credit report. Pre-qualification will let you know how much you can spend even before looking for your perfect home, and will enable me to show you homes you know you can afford. Pre-qualification is based on your monthly debt, income, length of employment, etc. This is subject to verification by a loan processor.*

## Pre-approval

*This is the smart way to shop for your home. Pre-approval will define exactly how much the lender is willing to loan you, so you can begin your house hunting with the assurance your financing is ready and waiting. It is like shopping with cash in hand.*

*The best time to think about home financing is before you find a house to buy. Remember, you can speed up the process by collecting and organizing in advance all the documents necessary to process your loan.*